

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 H-02

SSO-00 NSCE-00 USIE-00 INRE-00 PA-02 PRS-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 ERDA-07 DODE-00 FEAE-00 FPC-01 INT-05 PM-03

SAM-01 OES-05 ERDE-00 IO-10 /117 W
----- 011872

O R 121535Z MAR 75

FM AMEMBASSY DUBLIN

TO SECSTATE WASHDC IMMEDIATE 6559

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

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E. O. 11652: N/A

TAGS: EGEN EEC

SUBJ: EC SUMMIT: SUMMARY REMARKS TO PRESS

FOLLOWING IS TEXT OF INTRODUCTORY REMARKS TO PRESS BY
PM COSGRAVE (AS IRISH CHAIRMAN) AT END OF EC HEADS OF
GOVERNMENT MEETING MARCH 11. THERE WAS NO FORMAL COMMUNIQUE.

BEGIN QUOTE

I MUST FIRST SAY, ON BEHALF OF MY COLLEAGUES, AND MYSELF,
HOW SORRY I AM THAT WE HAVE KEPT YOU WAITING. THE ISSUES
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BEFORE THE MEETING WERE COMPLEX. THEY CERTAINLY KEPT US

OCCUPIED A GREAT DEAL LONGER THAN WE HAD ORIGINALLY ANTICIPATED. HOWEVER, I THINK THAT THE OUTCOME JUSTIFIED THE DELAY.

THIS WAS THE FIRST MEETING OF HEADS OF GOVERNMENT UNDER THE NEW ARRANGEMENTS AGREED IN PARIS LAST DECEMBER. A CHARACTERISTIC OF THESE ARRANGEMENTS IS THAT THERE SHOULD BE NO FORMAL COMMUNIQUE AFTER THE MEETINGS. NEVERTHELESS, A NUMBER OF ISSUES BEFORE THE PRESENT MEETING ARE OF SUCH IMPORTANCE AND SUCH COMPLEXITY THAT MY COLLEAGUES AND I FOUND IT NECESSARY TO INCORPORATE DECISIONS OF THE MEETING IN FORMAL DECLARATIONS OR STATEMENTS.

ON THE BUDGETARY QUESTION THE COUNCIL AGREED ON THE CORRECTING MECHANISM OUTLINED BY THE COMMISSION IN ITS COMMUNICATION ENTITLED "THE UNACCEPTABLE SITUATION AND THE CORRECTING MECHANISM" WITH THE FOLLOWING MODIFICATIONS:

1. THE CRITERION CONCERNING THE BALANCE OF PAYMENTS DEFICIT, AND THE TWO-THIRDS CALLING ARE DROPPED.

2. THE FOLLOWING PROVISIONS WILL BE INCORPORATED INTO THE AGREED MECHANISM:

A. THE AMOUNT OF THE CORRECTING MECHANISM SHALL BE UP TO A CEILING OF 250 MILLION UNITS OF ACCOUNT. HOWEVER, AS SOON AS THE AMOUNT OF THE COMMUNITY BUDGET EXCEEDS 8,000 MILLION UNITS OF ACCOUNT, THE CEILING SHALL BE FIXED AT AN AMOUNT REPRESENTING 3 PERCENT OF TOTAL BUDGET EXPENDITURE.

B. WHEN A MOVING AVERAGE DRAWN UP OVER 3 YEARS INDICATES THAT THE BALANCE OF PAYMENTS ON CURRENT ACCOUNT OF THE COUNTRY IN QUESTION IS IN SURPLUS, THE CORRECTION SHALL ONLY AFFECT ANY DIFFERENCE BETWEEN THE AMOUNT OF ITS VAT PAYMENTS AND THE FIGURE WHICH WOULD RESULT FROM ITS RELATIVE SHARE IN THE COMMUNITY GNP.

A STATEMENT AFFECTING BRITISH MEMBERSHIP OF THE
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COMMUNITY DEALS WITH THE QUESTION OF THE REVIEW OF THE IMPORTATION OF QUANTITIES OF NEW ZEALAND DAIRY PRODUCTS TO THE COMMUNITY, IN ACCORDANCE WITH PROTOCOL 18 OF THE ACCESSION TREATY. THE PROTOCOL PERMITS OF THE IMPORTATION, FREE OF LEVY, OF CERTAIN SPECIFIED QUANTITIES OF THESE PRODUCTS IN THE YEARS UP TO AND INCLUDING 1977. UNDER THE TERMS OF THE PROTOCOL, THESE ARRANGEMENTS ARE TO BE REVIEWED BEFORE THE END OF 1975. OUR MEETING DECIDED ON CERTAIN GUIDELINES TO BE

GIVEN TO THE INSTITUTIONS OF THE COMMUNITY IN CARRYING OUT THIS REVIEW. YOU WILL NOTE THAT THE COMMISSION'S PROPOSALS ON THE SUBJECT ARE TO BE READY AS SOON AS PRACTICALBLE AND ARE TO PROVIDE FOR SPECIAL IMPORT ARRANGEMENTS AS PROVIDED FOR IN ARTICLE 5 OF THE PROTOCOL AFTER 1977. THE PROPOSALS WILL PROVIDE FOR PRICE REVIEWS HAVING REGARD TO CERTAIN DEFINED CRITERIA. A COPY OF THIS DECLARATION IS AVAILABLE.

WE ALSO HAD A USEFUL DISCUSSION ON THE CONFERENCE ON SECURITY AND CO-OPERATION IN EUROPE WHICH IS CURRENTLY TAKING PLACE IN GENEVA. WE HAVE AGREED ON A STATEMENT ON THIS SUBJECT THE TEXT OF WHICH IS BEING DISTRIBUTED.

THE SUBJECT OF ENERGY AND THE PRICE OF ENERGY OCCUPIED THE ATTENTION OF THE MEETING FOR A CONSIDERABLE TIME TODAY. IT WAS AGREED THAT UNDER THE AUTHORITY OF THE COUNCIL (FOREIGN AFFAIRS) A SPECIAL HIGH LEVEL AD HOC COMMITTEE COMPOSED OF REPRESENTATIVES OF THE MEMBER STATES AND OF THE COMMISSION SHOULD BE ESTABLISHED SO AS TO CO-ORDINATE THE APPROACH TO THIS PROBLEM IN THE INTERESTS BOTH OF CONSUMERS AND PRODUCERS, AND OF ECONOMIC STABILITY IN THE ENTIRE WORLD. THE FIRST MEETING OF THIS COMMITTEE IS BEING ARRANGED FOR 19TH MARCH. THE HEADS OF GOVERNMENT HAVE INCORPORATED THEIR VIEWS ON THIS ALSO IN A DECLARATION OF WHICH COPIES ARE ALSO AVAILABLE.

WE ALSO DISCUSSED THE WORLD ECONOMIC SITUATION WITH PARTICULAR REFERENCE TO THE PROBLEMS OF UNEMPLOYMENT AND INFLATION FOLLOWING THE STEEP INCREASE IN OIL AND OTHER RAW MATERIAL PRICES. THERE WAS GENERAL AGREEMENT THAT THIS ISSUE AND THE VIEWS OF HEADS OF GOVERNMENT ON IT, SHOULD BE REFERRED TO THE MEETING OF COUNCIL OF MINISTERS OF THE COMMUNITY (FINANCE) TO BE HELD ON 18TH MARCH.

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ON RAW MATERIALS, THERE WAS AN EXTREMELY USEFUL DISCUSSION. IT WAS DECIDED THAT THIS MATTER, WHICH WAS COMING BEFORE THE HEADS OF GOVERNMENT FOR THE FIRST TIME, SHOULD BE REFERRED TO THE COUNCIL OF FOREIGN MINISTERS ON THE BASIS OF THE PROPOSALS PUT BEFORE THE COUNCIL BY THE COMMISSION.

ON CYPRUS, THE HEADS OF GOVERNMENT AND FOREIGN MINISTERS, RECALLING THE STATEMENT ISSUED BY THE FOREIGN MINISTERS FOLLOWING THEIR MEETING IN DUBLIN ON 13TH FEBRUARY EXPRESSED THE HOPE THAT IN THE CONTEXT OF THE DISCUSSIONS CURRENTLY BEING HELD AT THE UNITED NATIONS IN NEW YORK, THERE WILL BE AN EARLY RESUMPTION OF NEGOTIATIONS ON THE QUESTION OF CYPRUS. THE NINE WILL OF COURSE CONTINUE TO KEEP IN CLOSE TOUCH WITH DEVELOPMENTS AS REGARDS THE SITUATION IN CYPRUS.

IN CONCLUSION I SHOULD LIKE TO SAY HOW GRATIFYING IT HAS BEEN
FOR ME, TO HAVE HAD THE OPPORTUNITY TO PRESIDE OVER THIS HEADS
OF GOVERNMENT MEETING WHICH IN ADDITION TO DEALING SUCCESSFULLY
WITH THE OTHER ITEMS ON THE AGENDA, HAS BROUGHT TO A CONCLUSION
THE PROLONGED DISCUSSION OF THE ISSUES RAISED BY THE QUESTION
OF BRITISH MEMBERSHIP - A CONCLUSION WHICH WE NATURALLY HOPE
THAT THE BRITISH CABINET WILL FEEL IT CAN RECOMMEND TO THE
BRITISH PEOPLE AT THE FORTHCOMING REFERENDUM.
END QUOTE
MOORE

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